

# Socialization of Digital Financial Applications to Organize Financial Management for Dayah Darul Hikmah Students

Fenny Afrida<sup>1</sup>, Albert Herlambang<sup>2</sup>, Linda Wahyu Marpaung<sup>3</sup>, Sanderwan Kristian Gea<sup>4</sup>, Habibi Ilham<sup>5</sup>, Hendra Halim<sup>6</sup>, Khairil Usai<sup>7</sup>

<sup>1,2,3,4,5</sup> Eka Prasetya College of Economics, Indonesia, <sup>6,7</sup> Syiah Kuala University, Indonesia

\*Corresponding author

E-mail: [fennyafrida@eka-prasetya.ac.id](mailto:fennyafrida@eka-prasetya.ac.id) (Fenny Afrida)\*

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**Abstract:** *Management finance is very necessary for students, especially for for Gen Z. With existence sophistication technology there is various type common problems appeared, one of them that is problem finance. Often times for follow trend or style life, Gen Z sacrifices condition finance they are for the sake of Can follow existing trends. Such as submit credit or loan on line only For fulfil prestige life they. Activities devotion to public This was held at Dayah Darul Hikmah, Baitussalam District, Aceh Besar, on Friday, February 14, 2025, and was attended by 50 students. The activity This aiming For see how much Far students ' understanding in manage finance them and avoid from activity consumptive. Activities this also aims For make the students own guidelines in building the future they For reach stable finances. Results of activities shows an increase understanding participant related importance digitalization in management finance. The majority participant state the introduced application is very helpful in record, monitor, and analyze finance they.*

## Keywords:

*Digital Financial Applications, Financial Literacy, Financial Management*

## Introduction

In the digital era that has develop rapid this, technology finance has become component important in management finance. Management finance is activity or activities carried out by individuals or organization in manage and also manage funds or assets owned in order to be able to used in a way effective and efficient (Aryawati et al., 2022). Management finance in scope individual is action carried out by someone or individual in manage finance in activity daily. Management finance This aims for each individual can manage finance they with Good so that can fulfil

need main man that is clothing, food, and shelter. In addition management good finances can also help at the time situation emergency as in the research conducted by (Mawitjere et al., 2025) students at SMA Negeri 3 Tondano, the Pandemic provides influence to condition finance for students.

Management finance is very necessary for students, especially for Gen Z. With existence sophistication technology there is various type common problems appeared, one of them that is problem finance. Often times for follow trend or style life, Gen Z sacrifices condition finance they are for the sake of Can follow existing trends. Such as submit credit or loan *on line* only for fulfil prestige life they. This is make style life of students become No Balance and behavior tend to be more consumptive in buy something without consider moreover past and end with condition bad finances (Anggarini et al., 2021).

When This We Already entering the digital era 5.0 where development technology and information has growing very rapidly, such as in transaction modern finance, sell buy, or transaction other finances (Epin, M. N. W., & Richard, 2022). Based on data from OJK, the total debt of Individual *Fintech Lending* in the period from May to June 2024 was amounting to 61.52 trillion and Gen Z dominates in delay payments on *Fintech Lending* as of June 2024 amounted to 30.59 trillion. From the problems this, can concluded that literacy Gen Z finances are still Enough low For That required existence socialization about importance management finance for students. Management finances that will must also be socialized in accordance with development of the times, for That the need use application finance digital based so that it can make it easier for students as Gen Z can arrange finance they in a way *on line* only with use *mobile phone* they. Activities This aiming for see how much Far students understanding in manage finance them and avoid from activity consumptive. Activities this also aims for make the students own guidelines in building the future they for reach stable finances.

## Literature Review

### A. Digitalization of Finance

Digitalization in the financial sector has brought significant changes to the way individuals and organizations manage their finances. According to Arner, (Arner, D. W., Barberis, J. N., & Buckley, 2015) financial *technology (fintech)* introduces innovations that not only simplify the transaction process but also increase accessibility and efficiency in financial management.

### B. Digital Finance Applications

Digital financial applications are one of the real manifestations of technological transformation that supports independent financial management. Li et al. (2019) stated that this application allows users to record, budget, and report finances in real time, which supports data-based decision making.

### **C. Financial management**

Effective financial management relies heavily on data accuracy and easy access to financial information. According to (Brigham & Ehrhardt, 2017), the basic principles of financial management include structured financial planning, control, and supervision. Integration of digital applications strengthens the implementation of these principles through automation and data accuracy.

### **D. Digital Financial Literacy**

Digital literacy, especially in finance, is an important factor for successful technology adoption. (Lusardi, A., & Mitchell, 2014) emphasized that good financial literacy improves an individual's ability to understand financial risks and opportunities, which ultimately strengthens financial resilience.

### **E. Challenges and Opportunities**

Although give Lots benefits, uses application digital finance also faces challenges, such as risk data security and the digital divide (Zhang, X., & Chen, 2020). Therefore that, socialization and mentoring program become crucial for minimize obstacle the.

## **Method**

The approach used in this program covering method *Experiential Learning*. The *Experiential Learning* method is carried out with emphasize on learning based on experience directly, where participants No only accept theory but also involved in practice real. This process started with *Concrete Experience*, namely participant experience direct a situation or relevant tasks with material training. After that, participants enter to stage *Reflective Observation*, where they to ponder experience that has been lived, discussed challenges, as well as compare results with existing theories.

Next, in stage *Abstract Conceptualization*, participants develop understanding more deep with connect experiences experienced with draft or supporting theory. From the understanding this, they Then enter to stage *Active Experimentation*, where

they test return theories and strategies that have been studied in context new For see its effectiveness (Prastawa, S., Sumardiono, S., & Latandu, 2024).

a. Time and Place Implementation

Activity held on Friday, February 14, 2025, at Dayah Darul Hikmah, Baitussalam District, Aceh Besar Regency.

b. Activity Participants

Participant activity totaling 50 students of Dayah Darul Hikmah who have chosen by the party Islamic boarding school based on criteria age, interests to entrepreneurship, and readiness follow training.

## Results and Discussion

The results and discussions obtained are as follows: after implementation devotion to the community at Dayah Darul Hikmah is

- a. There is an increase understanding participant related importance digitalization in management finance.
- b. Majority participant state the introduced application is very helpful in record, monitor, and analyze finance they.
- c. Proven digital applications speed up the recording and reporting process finance, support principle *real-time reporting* that is currently This become demands standard modern accounting.
- d. Concepts like *budgeting*, *expense tracking*, and *financial forecasting* become more easy accessed even by the perpetrator business micro even though.
- e. Applications introduced capable support taking more decisions appropriate Because provide accurate and up-to-date data.

## Conclusion

Application socialization digital finance for organize management finance has succeed increase understanding and awareness participant will importance digitalization in management finance. The results show that the application introduced capable give convenience in recording, monitoring and reporting finance in a way effective and efficient. Although Thus, success implementation term long need support sustainable in the form of training continued, mentoring technical, as well as improvement digital literacy of participants. With the right strategy, the use of application digital finance has potential strengthening governance more finances transparent, accountable and adaptive to development technology.

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